Solugen Oil & Gas Solutions

Verza360[™] Series

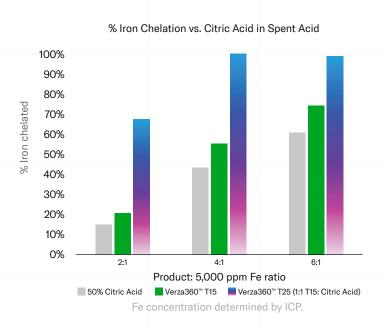
Bio-Based Iron Control Agents for Acidizing Applications

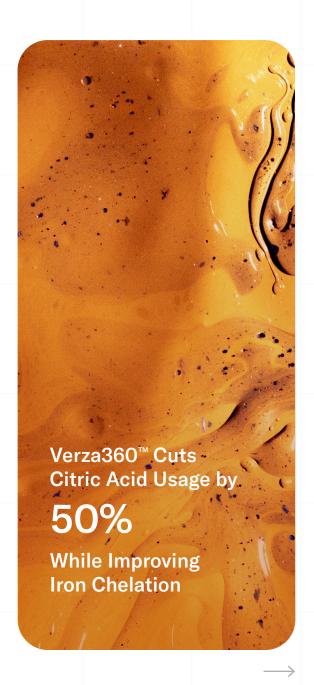
Boosting Iron Control to Enhance Acidizing Performance.

The Verza360™ series are organic acid-based iron control agents derived from plant-based materials. This series enables high iron control and cost efficiency while providing a low carbon footprint to formulators across the oil and gas industry. This series can be used as a complement to or replacement for traditional chelating agents, such as citric acid, erythorbic acid, and NTA, offering wide latitude to achieve optimal performance in acid stimulation.

Product Attributes

- High iron selectivity in low-to-high pH range to prevent or remediate iron scales
- · Helps mitigate acid-oil sludge formation
- Increases workover efficiency and efficacy
- · Higher calcium carbonate solubility than citric acid
- Substitutes or complements other organic acid-based carrier fluids like acetic acid
- Enables deeper acid stimulation penetration vs. HCl or HCl/HF alone
- Reduces corrosivity of acid formulation and improves compatibility with carbon steel vs. citric acid
- · Non-toxic, biodegradable, & sulfate-free
- Locally and sustainably manufactured in USA using novel chemienzymatic process
- Enables lower overall chemical usage, treatment costs, and GHG emissions



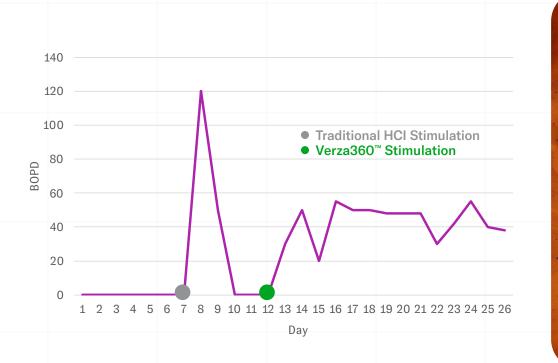


Deepening Acid Stimulation Penetration for Higher Oil Recovery.

Case Study: Addition of Verza360™ Enables 3X-4X Barrels of Oil Recovery vs. HCl Alone

Organic, weak acids, such as acetic acid, are typically used as a complement to HCl in acid formulations to lower the corrosivity of the acid formulation, prevent acid-oil sludge formation, and enhance acid stimulation penetration given its slower reactivity versus HCl.

In a case study conducted over nearly a month using HCl versus Verza360[™], Verza360[™] demonstrated this effect, enhancing acid stimulation penetration to allow for higher oil recovery in terms of barrels of oil per day (BOPD) than HCl alone.



Addition of Verza360™ enabled recovery of 604 barrels of oil over 15-day observation period while HCl alone enabled 170 barrels of oil over 5-days.

About Solugen

Solugen is a bio-based specialty chemicals manufacturer and supplier whose mission is to decarbonize the chemical industry by revolutionizing the way chemicals are made for use across a variety of markets and applications.